



JACKPOT PRIZE PAYMENT ELECTION FORM

I, _____, hereby IRREVOCABLY ELECT to receive my Virginia
 (Print Name)
 Lottery jackpot prize from the _____ drawing for _____
 (Date) (Game)
 ticket number _____ by the following payment method.

INITIAL ONE OPTION BOX ONLY:

- I elect the ANNUITY OPTION method of payment to receive my
- Mega Millions jackpot prize in 26 annual installments. After the initial cash payment, the remaining 25 annual installments will be equal payments.
 - Powerball jackpot prize in 30 annual installments. Each installment payment will be approximately 4% larger than the previous annual payment.

I understand that the exact dollar value of the first cash payment and the subsequent annual installments shall be finalized during the actual bond purchase. The annuity/bond purchase shall be done through a competitive bid process to ensure the highest yield is obtained.

- I elect the CASH OPTION method of payment to receive my
- Mega Millions jackpot prize.
 - Powerball jackpot prize.

I understand my payment will be issued in full within 15 business days after (i) the date of the jackpot drawing or (ii) the date this election form is completed, whichever is later. If that day falls on a weekend or a holiday the payment shall be issued on the next business day.

I hereby acknowledge that the payment options have been explained to me and that I am under no obligation to accept the cash option. I understand that I may receive the winnings to which I am entitled under the annuity payment method. I understand that I have 60 days from the date of claiming this prize to make an election. I further acknowledge that once I make an election it is irrevocable and cannot be changed. As required by law, federal and state income taxes and any applicable debt set-off shall be withheld from all payments from the Virginia Lottery.

 (Signature)

 (Date)

STATE OF VIRGINIA COUNTY /CITY OF _____ on ____/____/____

The individual whose name is signed to the foregoing instrument appeared before me and acknowledged that this instrument was executed by him/her and that the foregoing signature is his/hers. He/she/they is/are personally known to me or has/have produced _____ as identification.

Notary Signature: _____ My Commission Expires: _____